

Virginia City Highlands Property Owners Association
Minutes – Monthly Meeting, Tuesday June 10, 2008
Virginia City Highlands Fire Station Training Room – 7:00 p.m.

Present: Mary Tallent-Stewart, Bill Lewis, Rita Lumos, Mike Lupo
Absent: Steve Morrow (On Business)

- I. Call to order, declaration of a quorum and approval of meeting agenda**
President Lumos called the meeting to order at 7:05 p.m. and declared that a quorum was present.
- II. Approval of minutes of May 13, 2008 regular meeting**
Minutes reviewed for the meeting and motion made by Bill Lewis to approve with second by Mike Lupo. Motion carries.
- III. Financial Statements (Discussion/Action)**
 - A. Monthly Cash Report**
 - B. Monthly Financial Statements**
The financial statements were reviewed with the attendees. Balance in checking is \$79,686, Reserve savings \$123,969. Miscellaneous income receivables were \$16,528. Cash balance total is \$247,468. Current assets total \$220,183. Expenses for the month were \$45,638 which were all road maintenance related. Motion by Mary Tallent-Stewart to accept the financials was made with a second by Bill Lewis. Motion carries.
- IV. Comments by Association Members (NRS 116.3108(3))**
None to report.
- V. Committee Reports**
 - A. Architectural Committee**
Submissions included plans for a residence on Conestoga, a detached structure on Empire and a dog enclosure on Cartwright, all of which were approved by Committee.
 - B. Road Report**
Road Manager Bob Moore said that work this month started on Clemons and Bonanza and went on to Calaveras to Graves. They also worked on Fey Cul De Sac and laid ½ " rock. Work continued down to Highland and Highland Spur and then on to Crestview and back around to Bonanza. Delta was next followed by Sutro and Colt. ¾ " rock was used along with the water truck and roller. The fire department loaned us their tender as our water truck's drive line had broken. The fire department truck broke down and our's was repaired in two days so we went back to using it. Tom Peevers drove the tender. The roads were scarified as much as possible followed by the water truck and roller. Jim Stewart was the roller operator on this project. Magnesium Chloride was sprayed on parts of Empire, Sazarac, Dortort, Panhandle to Clemons and Hart to Morgan. This was used to decrease dust. Some areas were not done due to steepness of the grades and because of

drainage issues. This was basically a test to see what type of result was achieved through the process. The MSDS sheet is posted on the website and the chemical is deemed environmentally safe. It is also relatively inexpensive. Bob has speed limit signs for both 15 and 25 mph and he and Jim Stewart will put them up. There are 12 of them.

C. Reserve Study

The State of Nevada has registered one Reserve Specialist to date. We will table a decision until next meeting.

VI. New Business

The annual meeting will take place on Saturday, July 12 at 10:00 a.m. at the Firehouse. Newsletters will be mailed tomorrow with details. The County Commissioners have been invited as well as the Fire Chief, Sheriff and Public Works Director for Storey County. There will be a pancake breakfast from 8:00-10:00 put on by the fire crew. Al Drake is organizing this. It was considered that we should consolidate the regular July monthly meeting with the annual meeting. A motion was made by Mike Lupo in that regard with a second by Bill Lewis. Motion carries.

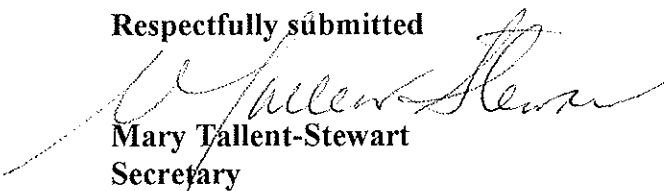
VII. Any Other Matters Which The Board Members Wish to Discuss

None to report.

No Executive Session

Adjourn 7:30 p.m.

Respectfully submitted


Mary Tallent-Stewart
Secretary