Virginia City Highlands Property Owners Association
Proposed Budget for Fiscal Year Ending June 30, 2008

Estimated Beginning Cash Balance	**$**	**95,000**
Income:		
Dues @ $50 per Unit		57,500
Special Assessment @ $100 per Unit		115,000
Architectural Fees		5,000
Transfer Fees		4,500
Operating Income		182,000
Rental Income		13,000
Other Income		1,000
Total Other Income		14,000
Total Income		**196,000**
Administrative Expenses:		
Bank Fees		300
Bookkeeping		7,500
Federal Income Taxes		1,300
Insurance - Nonvehicle Liability		9,000
Legal Fees		800
Miscellaneous Expenses		1,250
Office Supplies		1,400
Ombudsman's Fees		3,500
Picnic Expense		650
Postage		1,900
Property Taxes		1,300
Utilities		2,000
Total Administrative Expenses		30,900
Road Expenses:		
Vehicle Insurance		8,500
Vehicle Registration		600
Labor		25,000
Payroll Taxes & Workers Compensation		5,000
Fuel & Oil		4,000
Road Materials		35,000
Trucking & Equipment Rental		47,250
Vehicle Maintenance		12,500
Culverts		6,500
Total Road Expenses		144,350
Other Expenses:		
Rental House Expense		2,000
Miscellaneous Expenses		1,800
Total Other Expenses		3,800
Total Expenses		**179,050**
Estimated Ending Cash Balance	**$**	**111,950**